

STRATFORD PUBLIC LIBRARY MONTHLY STATEMENT

For period ending

	December 31, 2024 - UNAUDITED			August 31, 2025					
	2024 BUDGET	2024 ACTUAL	VARIANCE (\$)	2025 BUDGET	2025 YTD BUDGET (straight line)	2025 YTD ACTUAL	VARIANCE (\$)	VARIANCE (%)	
MUNICIPAL FUNDING	2,913,558	2,913,558	-	3,093,129	2,062,086	2,062,086	-	-33%	
REVENUE									
CANADA GRANTS	8,180	8,872	692	8,800	5,867	-	-	8,800	-100%
ANNUAL PROVINCIAL FUNDING	57,202	57,632	430	57,400	38,267	350	-	57,050	-99%
OTHER MUNICIPALITIES	45,480	26,713	- 18,767	35,000	23,333	37,500	2,500		7%
FINES & FEES	8,500	12,959	4,459	10,000	6,667	9,284	-	716	-7%
DONATIONS	5,000	12,453	7,453	6,000	4,000	6,540	540		9%
TRANSFER FROM RESERVE				20,000	13,333	-	20,000		-100%
RECOVERABLES	9,348	26,781	17,433	11,011	7,341	58,353	47,342		430%
RECOVERABLE - PCIN to SPL	96,631	96,631	-	96,169	64,113	96,169	-		0%
Total REVENUE	\$ 3,143,899	\$ 3,155,599	11,700	\$ 3,337,509	2,225,006	\$ 2,270,283	-\$ 1,067,227		-32%
EXPENSES									
WAGES & BENEFITS	2,411,970	2,297,037	- 114,934	2,428,670	1,619,113	1,557,152	-	871,519	-36%
BUILDING EXPENSES	95,163	82,327	- 12,836	94,529	63,019	61,914	-	32,615	-35%
INTERFUNCTIONAL MAINTENANCE				68,310	45,540	-	68,310		-100%
COMMUNICATIONS & INTERNET	20,000	15,903	- 4,097	20,000	13,333	9,831	-	10,169	-51%
VEHICLES	2,750	651	- 2,099	2,750	1,833	65	-	2,685	-98%
MEMBERSHIPS	2,750	2,839	89	2,750	1,833	2,861		111	4%
TRAINING	22,000	17,553	- 4,447	22,000	14,667	13,518	-	8,482	-39%
COLLECTIONS	2,500	3,860	1,360	90,000	60,000	109,611	19,611		22%
OFFICE SUPPLIES	25,840	24,654	- 1,186	25,900	17,267	12,174	-	13,726	-53%
ADVERTISING & PRINTING	16,000	19,332	3,332	17,330	11,553	12,751	-	4,579	-26%
MAINTENANCE CONTRACTS	380	420	40	938	625	420	-	518	-55%
MAINTENANCE CONTRACTS - SPL to PCIN	75,926	75,926	-	80,502	53,668	83,484	2,982		4%
SUPPLIES & EQUIPMENT	18,450	9,179	- 9,271	19,000	12,667	3,562	-	15,438	-81%
MILEAGE	3,080	1,474	- 1,606	2,000	1,333	327	-	1,673	-84%
LEGAL FEES	5,000	12,230	7,230	5,000	3,333	5,222	222		4%
PROGRAMMING & MAKERSPACE	13,845	33,090	19,245	14,370	9,580	10,032	-	4,338	-30%
CONTRACTORS	15,500	38,336	22,836	52,000	34,667	17,879	-	34,121	-66%
BOARD EXPENSES	6,530	8,028	1,498	6,570	4,380	3,108	-	3,462	-53%
RESERVES	406,210	406,210	-	384,890	256,593	-	-	384,890	-100%
Total EXPENSES	\$ 3,143,894	\$ 3,049,049	- 94,845	\$ 3,337,509	\$ 2,225,006	\$ 1,903,911	-\$ 1,433,598		-43%
SURPLUS/(DEFICIT)		\$ 106,550	106,545			\$ 366,371	\$ 366,371		
CAPITAL - subset of Reserves									
COLLECTIONS	\$ 247,170	\$ 245,368		\$ 169,744		\$ 85,868			
TECHNOLOGY	\$ 49,200	\$ 42,222		\$ 31,000		\$ 22,724			
FORECAST PROJECTS				\$ 174,256					
Total CAPITAL EXPENSES	\$ 296,370	\$ 287,590		\$ 375,000		\$ 108,592			

BALANCE SHEET	
LIBRO ACCOUNT (July 31, 2025)	\$ 64,254
LIBRO INVESTMENT	\$ 50,000
STRATFORD PERTH COMMUNITY FOUNDATION	\$ 281,847
	<b>\$ 396,101</b>

FUNDS	
UNAUDITED LIBRARY RESERVE	\$ 342,840
PCIN CAPITAL RESERVE (SPL CONTRIBUTION)	\$ 41,391
UNAUDITED DEVELOPMENT CHARGE LIBRARY	\$ 1,241,404
PCIN OPERATIONAL RESERVE (PCIN PROJECTS)	\$ 16,584
	<b>\$ 1,642,219</b>